

For Immediate Release

SING TAO NEWS CORPORATION LIMITED
REPORTS INTERIM RESULTS 2005

(14th September, 2005, Hong Kong) In its Interim Results announced today for the six months ended 30th June, 2005 ("Period"), Sing Tao News Corporation Limited ("Sing Tao" or the "Company") reported a significant turnaround in profitability on the back of solid revenue growth.

The consolidated turnover of the Company and its subsidiaries (together the "Group") for the Period increased by 26% to HK\$854.9 million, as compared with HK\$678.2 million for the six months ended 30th June, 2004 ("Previous Period"), reflecting the growth of the local economy and the advertising market. The Group recorded a profit attributable to equity holders of HK\$43.5 million for the Period against a loss of HK\$11.7 million for the Previous Period, mainly driven by the recovery of its Media operations as well as a one-off gain on waiver of a payable relating to a joint venture investment. Earnings per share were HK2.37 cents, and the Board has declared the payment of an interim dividend of HK0.5 cents per share.

Commenting on the overall performance of the Group, Sing Tao's Chairman Mr. Ho Tsu Kwok, Charles said, "The existing Media operations of the Group have clearly turned around and the momentum is strong, which attests to the strategy we have been adopting in the past few years. By focusing on offering high quality content to the middle class readers, the Group's newspaper and magazine businesses have been able to take advantage of the impact of the economic recovery on advertising spending."

Sing Tao Daily, the Group's flagship newspaper, achieved outstanding improvements in results during the Period, in particular in property advertising where it surpassed its competitors by a large margin. The overseas operations of Sing Tao Daily also performed well, especially in the US markets. The magazine business is highlighted by the performance of East Week, which achieved double-digit growth in both advertising

and circulation, whilst increasing its average advertising page rates. In addition, the initial response to the Group's newly-launched free newspaper project, Headline Daily, exceeds expectations. The Group has also announced that it will launch a free weekend newspaper, Express Post, later this week.

Looking forward, although rising commodity prices are expected to place inflationary pressures on the Group's materials and human capital costs, and the start-up costs of the free newspaper projects may have an impact on overall margins, management is optimistic about the prospects for the remainder of the year. The Group will be rigorous in improving operational efficiencies to keep costs under control.

About Sing Tao News Corporation Limited

Sing Tao News Corporation Limited is a media corporation listed on the main board of Hong Kong Stock Exchange (Stock Code: 1105). Its principal activities comprise Media and Media-related operations including Newspapers, Magazines, Recruitment Media, Media Services, Books and Content Services. In addition, the Group is also engaged in Trading, Broadband Content and Distribution, and E-learning and Corporate Training.

Media Enquiry:

Ms. Agnes Lai

Corporate Affairs

Sing Tao News Corporation Limited

Tel: 3181 3990

Email: agnes.lai@singtaonewscorp.com